

CONSOLIDATED BALANCE SHEET
As of Mar 31st, 2010

Unit: VND

Assets	Code	Exp	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.162.367.579.781	1.212.468.335.434
I. Cash and cash equivalents	110	V.1	502.133.563.280	584.128.534.956
1. Cash	111		156.867.564.648	162.206.364.906
2. Cash equivalents	112		345.265.998.632	421.922.170.050
II. Short-term financial investments	120		10.000.000.000	16.037.166.667
1. Short-term investments	121	V.2	10.000.000.000	16.037.166.667
2. Provision for devaluation of short-term security investments	129		-	
III. Receivables	130		308.123.075.274	296.978.172.666
1. Trade accounts receivables	131	V.3	249.275.942.728	250.454.852.730
2. Advances to suppliers	132	V.4	38.622.580.822	26.407.748.971
3. Short-term internal receivables	133		-	
4. Receivable in accordance with contracts in progress	134		-	
5. Other receivables	135	V.5	23.662.127.678	23.553.146.919
6. Provision for short-term bad receivables	139	V.6	(3.437.575.954)	(3.437.575.954)
IV. Inventories	140		328.190.783.275	306.731.856.718
1. Inventories	141	V.7	333.035.608.097	311.576.681.540
2. Provision for devaluation of inventories	149	V.8	(4.844.824.822)	(4.844.824.822)
V. Other short-term assets	150		13.920.157.952	8.592.604.427
1. Short-term prepaid expenses	151	V.9	3.405.398.492	533.511.176
2. VAT deductible	152		-	
3. Tax and accounts receivable from State budget	154	V.10	212.999.012	130.507.156
4. Other short-term assets	158	V.11	10.301.760.448	7.928.586.095
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		339.069.580.583	309.504.424.142
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	
2. Capital receivable from subsidiaries	212		-	
3. Long-term inter-company receivables	213		-	
4. Other long-term receivables	218		-	
5. Provision for long-term bad receivable (*)	219		-	
II. Fixed assets	220		252.488.071.161	237.015.139.115
1. Tangible fixed assets	221	V.12	127.835.460.400	118.833.144.230
- Historical cost	222		247.839.005.952	231.889.301.477
- Accumulated depreciation	223		(120.003.545.552)	(113.056.157.247)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	
- Accumulated depreciation	226		-	
3. Intangible fixed assets	227	V.13	113.417.951.106	112.919.647.760
- Historical cost	228		114.226.051.985	113.634.980.185
- Accumulated depreciation	229		(808.100.879)	(715.332.425)
4. Construction in progress expenses	230	V.14	11.234.659.655	5.262.347.125
III. Property investment	240		-	-
- Historical cost	241		-	
- Accumulated depreciation (*)	242		-	
IV. Long-term financial investments	250		44.647.049.687	31.255.356.135
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	37.259.880.936	23.868.187.384
3. Other long-term investments	258	V.16	11.901.050.200	11.901.050.200
4. Provision for devaluation of long-term finance investment	259	V.17	(4.513.881.449)	(4.513.881.449)
V. Other long-term assets	260		41.934.459.735	41.233.928.892
1. Long-term prepaid expenses	261	V.18	35.908.017.261	36.189.123.770
2. Deferred income tax assets	262	V.19	3.444.288.174	3.413.954.004
3. Others	268	V.20	2.582.154.300	1.630.851.118
VI. Goodwill	269		-	-
TOTAL ASSETS (270=100+200)	270		1.501.437.160.364	1.521.972.759.576

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		413.080.835.354	503.816.007.462
I. Short-term liabilities	310		360.207.564.618	450.873.538.165
1. Short-term borrowing and debts	311	V.21	31.144.068.335	73.979.662.132
2. Trade accounts payable	312	V.22	79.937.104.605	71.352.673.093
3. Advances from customers	313		755.558.960	1.094.516.164
4. Taxes and liabilities to State budget	314	V.23	18.739.910.436	35.634.035.125
5. Payable to employees	315	V.24	60.235.021.357	84.118.277.067
6. Payable expenses	316	V.25	140.084.098.652	161.165.177.394
7. Accounts payables-Affiliate	317		-	
8. Payable in accordance with contracts in progress	318		-	
9. Other short-term payables	319	V.26	20.986.666.782	14.743.628.344
10. Provision for short-term liabilities	320		-	
11. Bonus and welfare fund	323	V.27	8.325.135.491	8.785.568.846
II. Long-term liabilities	330		52.873.270.736	52.942.469.297
1. Long-term accounts payables-Trade	331		-	
2. Long-term accounts payables-Affiliate	332		-	
3. Other long-term payables	333		-	
4. Long-term borrowing and debts	334		-	
5. Deferred income tax	335	V.28	79.611.236	53.099.844
6. Provision for unemployment allowance	336	V.29	14.093.499.882	14.189.209.835
7. Provision for long-term liabilities	337		-	
8. Unearned revenue	338			
9. Fund the development of science and technology	339	V.30	38.700.159.618	38.700.159.618
B. OWNER'S EQUITY (400= 410+430)	400		1.081.388.053.437	1.010.375.905.079
I. Capital sources and funds	410		1.081.388.053.437	1.010.375.905.079
1. Paid-in capital	411	V.31	266.629.620.000	266.629.620.000
2. Capital surplus	412	V.31	378.761.392.824	378.761.392.824
3. Other capital of owner	413		-	
4. Treasury stock	414	V.31	(508.050.000)	(410.400.000)
5. Assets revaluation difference	415		-	
6. Foreign exchange difference	416		-	
7. Investment and development fund	417	V.31	8.121.345.194	4.658.004.486
8. Financial reserve fund	418	V.31	30.019.134.711	29.744.900.881
9. Other fund belong to owner's equity	419		-	
10. Retained profit	420	V.31	398.364.610.708	330.992.386.888
11. Capital for construction work	421		-	
II. Budget sources	430		-	
1. Bonus and welfare fund	431		-	-
2. Budgets	432		-	
3. Budget for fixed asset	433		-	
C. MINORITY INTEREST	439		6.968.271.573	7.780.847.035
TOTAL RESOURCES (430= 300+400)	440		1.501.437.160.364	1.521.972.759.576

OFF BALANCE SHEET ITEMS

Items	Code	Exp	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :				
USD			860.128,95	1.471.881,97
EUR			20.012,04	42.170,59
BATH			31.592,00	31.592,00
HKD			3.731,00	3.731,00
JPY			22.000,00	22.000,00
NDT			3.515,00	3.515,00
MACAU			20,00	20,00
CAD			100,00	100,00
REAL			25.000,00	25.000,00
6. Estimates for non-business and project expenditure			-	

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất giữa niên độ

CONSOLIDATED INCOME STATEMENT
Quarter 1/ 2010

Unit: VND				
Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
1. Revenue of sales and services	01	VI.1	414.371.306.473	384.770.495.382
2. Deductions	02	VI.1	8.928.847.117	5.533.230.871
3. Net sales and services (10=01 - 02)	10	VI.1	405.442.459.356	379.237.264.511
4. Cost of goods sold	11	VI.2	211.389.735.064	182.900.966.673
5. Gross profit (20=10 - 11)	20		194.052.724.292	196.336.297.838
6. Financial incomes	21	VI.3	7.283.997.415	4.808.785.361
7. Financial expenses	22	VI.4	1.293.049.592	7.353.535.313
- Include: Interest expense	23		1.172.801.216	79.075.084
8. Selling expenses	24	VI.5	94.116.317.015	118.946.715.524
9. General & administrative expenses	25	VI.6	24.396.730.770	30.129.573.357
10. Net operating profit (30=20 + (21-22) - (24+25))	30		81.530.624.330	44.715.259.005
11. Other incomes	31	VI.7	1.721.715.943	312.637.175
12. Other expenses	32	VI.8	1.051.335.844	42.086.149
13. Other profit (40=31-32)	40		670.380.099	270.551.026
14. Profit or loss in joint venture	45	VI.9	28.972.014	-
15. Profit before tax (50=30 + 40)	50		82.229.976.443	44.985.810.031
16. Current corporate income tax expenses	51		9.457.271.792	4.295.122.622
17. Deferred corporate income tax expenses	52	VI.10	(20.634.053)	580.034.192
18. Profit after tax (60=50 - 51 - 52)	60		72.793.338.704	40.110.653.217
18.1 Benefits of minorities	61		425.012.804	409.569.275
18.2 Profit after tax of parent company's shareholder	62		72.368.325.900	39.701.083.942
19. EPS (*)	70	VI.11	2.715	1.986

CONSOLIDATED CASH FLOW STATEMENT
Quarter 1/ 2010 (Indirect method)

Unit: VND				
Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		82.229.976.443	44.985.810.031
2. Adjustment in accounts				
Fixed assets depreciation	02	V.12, 13	8.153.807.512	7.200.565.274
Provisions	03		(160.126.027)	11.522.445.580
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(5.596.536.487)	(4.304.692.597)
Interest expenses	06		1.172.801.216	79.075.084
3. Operating profit before the changes of current capital	08		85.799.922.657	59.483.203.372
Changes in accounts receivable	09		36.136.964.693	(42.671.743.278)
Changes in inventories	10		(29.896.721.553)	66.157.811.470
Changes in trade payables (exclude interest payable, income tax payable)	11		(75.490.244.418)	(37.147.720.917)
Changes in prepaid expenses	12		(2.655.645.625)	(3.968.861.911)
Paid interest	13		(927.279.721)	(142.573.394)
Paid corporate income tax	14	V.23	(21.584.155.863)	(7.361.299.966)
Other receivables	15		64.704.477	16.194.093.776
Other payables	16		(5.575.026.856)	(3.264.690.582)
Net cash provided by (used in) operating activities	20		(14.127.482.209)	47.278.218.570
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(23.412.397.184)	(16.954.791.453)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	2.492.806.641
3. Cash paid for lending or purchase debt tools of other companies	23		-	(100.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		6.037.166.667	10.027.112.420
5. Cash paid for joining capital in other companies	25		(13.615.000.000)	(1.000.000.000)
6. Withdrawal of capital in other companies	26		157.550.000	-
7. Cash received from interest, dividend and distributed profit	27		5.898.434.847	3.341.637.675
Net cash used in investing activities	30		(24.934.245.670)	(2.193.234.717)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		(97.650.000)	(19.350.000)
3. Cash received from long-term and short-term borrowings	33	V.21	17.887.158.553	18.391.855.776
4. Cash paid to principal debt	34	V.21	(60.722.752.350)	(2.851.855.533)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(42.933.243.797)	15.520.650.243
Net cash during the period (50 = 20+30+40)	50		(81.994.971.676)	60.605.634.096
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	584.128.534.956	211.742.360.663
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	502.133.563.280	272.347.994.759